

## BROKER/AGENT LIVE AUCTION REGISTRATION FORM

Property Address: \_\_\_\_\_

Date of Auction: \_\_\_\_\_

### INFORMATION

BROKER/AGENT \_\_\_\_\_

COMPANY NAME \_\_\_\_\_

COMPANY ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP CODE \_\_\_\_\_

LICENSE NUMBER \_\_\_\_\_ BROKER NUMBER \_\_\_\_\_

OFFICE PHONE \_\_\_\_\_ FAX \_\_\_\_\_

CELL PHONE \_\_\_\_\_ E-MAIL \_\_\_\_\_

### CLIENT (BUYER/BIDDER) INFORMATION

CLIENT \_\_\_\_\_

ADDRESS \_\_\_\_\_

CITY \_\_\_\_\_ STATE \_\_\_\_\_ ZIP CODE \_\_\_\_\_

HOME PHONE \_\_\_\_\_ OFFICE PHONE: \_\_\_\_\_

CELL PHONE \_\_\_\_\_ E-MAIL \_\_\_\_\_

*It is our intent to make an irrevocable initial bid of \$ \_\_\_\_\_ for the property located at said address.*

### BROKER/AGENT PARTICIPATION GUIDELINES

1. The amount of the commission paid to the registering broker/agent shall be 2% of the client's initial bid and 1% of the difference between the initial bid and the accepted winning bid for the real estate. Commission based on auction bid price not to include any buyer's premium if applicable.
2. In order to be entitled to any commission/referral, the broker/agent must:
  - A. Register his or her client by filling out the Broker Registration form in full, including the signature of the client on the form.
  - B. Submit the Buyer's Broker/Agent Registration Form to Beckort Auctions, LLC for receipt 24 hrs before auction. Broker forms arriving after the deadline will not be honored.
  - C. Broker/Agent is required to bring a copy of this form, and must have been accepted and acknowledged by Beckort Auctions, LLC with him/her on auction day.
  - D. Attend and register with the client at the auction and encourage bidding.
  - E. Abide by the guidelines outlined herein.

3. The broker/agent, by placing his or her signature below, certifies, agrees, and acknowledges that:
  - A. The broker/agent will not claim any exceptions to the procedures outlined in this document unless made in writing and signed.
  - B. No oral registration will qualify broker/agent for commission/referral.
  - C. The broker's/agent's commission/referral will be at the final closing of the property(s) purchased by the broker's/agent's client after all consideration is paid in full.
  - D. Only the first registration of a prospective client will be accepted and honored.
  - E. The commission/referral will be payable only at closing and will be disbursed by the escrow agent.
  - F. The broker/agent will hold harmless and indemnify Beckort Auctions, LLC from any and all claims with regard to such commission/referral.
  - G. The broker/agent will be paid a commission/referral only as set forth under these guidelines and only as pertaining to the specific property(s) being auctioned.
  - H. The broker/agent will not receive a commission/referral without the signature of the client on the Buyer's Broker Incentive Program form.
  - I. The broker/agent cannot participate in the Buyer's Broker Incentive Program and receive any commission/referral in conjunction with any other co-brokerage or referral agreement between Beckort Auctions, LLC and broker/agent.
  - J. The broker/agent will be representing the buyer/bidder (client) listed above as his or her agent.
  - K. Broker/Agent cannot act as a Client and Broker/Agent on the same transaction nor live in same household as Client.
  - L. The broker/agent is not a subagent of Beckort Auctions, LLC and represents his or her client (buyer/bidder) as a buyer's broker/agent.
  - M. This form consists of 2 pages and that the broker/agent has received both pages.
  
4. The broker's/agent's client (buyer/bidder), by placing his or her signature below, certifies, agrees, and acknowledges that:
  - A. He or she has inspected the premises of the subject property(s).
  - B. Beckort Auctions, LLC represents the Seller in this transaction.
  - C. Commission/referral shall be paid only to broker/agent representing client (buyer/bidder) as acknowledged in this form.
  - D. He or she shall hold harmless and indemnify Beckort Auctions, LLC and Seller from any and all representations made by the buyer's broker/agent.
  - E. For further information or questions please call (812) 738-9476.
  - F. Fax: (502) 470-4500, email: brian@beckortauctions.com

BUYER/BIDDER SIGNATURE \_\_\_\_\_

DATE \_\_\_\_\_

BROKER/AGENT SIGNATURE \_\_\_\_\_

DATE \_\_\_\_\_

RECEIVED & ACKNOWLEDGED BY: \_\_\_\_\_

SIGNATURE

DATE

TIME

Revised 01/31/2019